

College of Patent Agents and Trademark Agents
Budgeted Statement of Operations 2022



	<u>2021</u>	<u>2022</u>
Revenue		
Licensee fees - CPATA fees	1,664,950	2,100,000
Licensee fees - CIPO Transfer in 2021	515,100	-
Exam Fees	107,000	122,500
Application and Certificate fees	-	25,750
Total Revenue	\$ 2,287,050	\$ 2,248,250
Board & Governance Expenses		
Professional Fees	-	10,000
Insurance	59,105	27,173
Board and Committee Expenses	53,608	223,867
Communications Consultant	22,500	22,500
Total Board & Governance Expenses	135,213	283,540
Communications & Government Relations Expenses		
Communications Consultant	85,750	30,000
Translation	30,000	40,000
Communications & Government Relations Expenses	115,750	70,000
Regulations - Complaints and Discipline Expenses		
Legal Fees	120,917	172,700
Consultant Expenses	50,167	105,500
Board and Committee Expenses	-	36,675
Total Regulations - Complaints and Discipline Expenses	171,084	314,875
Regulation - Registration Expenses		
Admissions Consultant	242,000	253,000
Software Costs	-	44,000
Total Regulation - Registration Expenses	242,000	297,000
Administration & Operations Expenses		
Wages and Benefits	531,508	700,335
IT Consultant	72,000	120,200
HR Consultant	144,000	82,500
Accounting Consultant	60,000	70,000
Bank Fees and Interest	60,400	55,200
Travel	10,000	20,000
Accounting/Audit Fees	17,500	16,000
Legal Fees	10,000	12,000
Policy Consultant	10,000	9,600
Dues and memberships	10,000	8,000
Software Costs	1,000	5,400
Office-Furniture	10,000	2,400
Amortization	-	1,200
Total Administration & Operations Expenses	936,408	1,102,835
Contingency Expense allowance	100,000	100,000
Total Expenses	\$ 1,700,455	\$ 2,168,250
Surplus of Revenue over Expenses	\$ 586,595	\$ 80,000

College of Patent Agents and Trademark Agents
Budgeted Statement of Financial Position 2022



	<u>2021</u>	<u>2022</u>
Current Assets		
Cash	406,335	340,892
HST/GST Rebate Receivable (Payable)	(3,304)	50,000
Prepaid expenses and contracts	-	3,000
Total Current Assets	403,031	393,892
Fixed Assets		
Fixed Assets	-	15,500
Accumulated Depreciation	-	(1,800)
Total Fixed Assets	-	13,700
Total Assets	\$ 403,031	\$ 407,592
Current Liabilities		
Accounts Payable	181,680	106,241
Current Liabilities	181,680	106,241
Total Liabilities	181,680	106,241
Opening Operating Reserves	(365,244)	221,351
Current Year Net (Operating) Income (Loss)	586,595	80,000
Total Reserves/Surplus	221,351	301,350
Total Liabilities and Reserves	\$ 403,031	\$ 407,592