

College of Patent Agents and Trademark Agents		
Statement of Operations - Budget 2021		
	Total 2021	
EXPENSES		
1A. Licensee fees - CIPO Transfer	\$ 515,100	
1B. Licensee fees - CPATA fees	1,664,950	
2. Exam Fees	107,000	
TOTAL REVENUES:	\$ 2,287,050	
A. Planning	10,000	
B. Governance	125,213	
C. Business Systems	73,000	
D. Regulation	413,084	
E. Staffing and Operations	755,508	
F. Administration	60,000	
G. Marketing and Communications	85,750	
H. Funding and Finance	77,900	
K. Contingency for unknown startup costs	100,000	
TOTAL EXPENSES:	\$ 1,700,455	
NET INCOME (LOSS)	\$ 586,595	

College of Patent Agents and Trademark Agents		
Budgeted - Statement of Financial Position (2021)		
	Total 2021	
Current Assets		
Cash	\$ 1,306,335	
HST/GST Rebate Receivable (Payable)	(3,304)	
Investments	100,000	
Total Current Assets	1,403,031	
Total Assets	\$ 1,403,031	
Current Liabilities		
Accounts Payable	181,680	
Current Portion of Long Term Debt	200,000	
Current Liabilities	381,680	
Line of Credit (Long Term Debt)	800,000	
Total Liabilities	\$ 1,181,680	
Opening Operating Reserves	(365,244)	
Current Year Net (Operating) Income (Loss)	586,595	
Total Reserves (Equity)	221,351	
Total Liabilities and Reserves (Equity)	\$ 1,403,031	