

College of Patent Agents and Trademark Agents

Budget vs. Actuals: CPATA - Budget 2021 V1 - FY21 P&L Classes

January - August, 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 Service/Fee Income				
4010 Licensee fees - CPATA fees	1,356,873.00	554,984.00	801,889.00	244.49 %
4015 Licensee Fees - Deferred portion	-903,648.67		-903,648.67	
Total 4010 Licensee fees - CPATA fees	453,224.33	554,984.00	-101,759.67	81.66 %
4040 Licensee fees - CIPO Transfer (2020)	475,791.75	515,100.00	-39,308.25	92.37 %
4050 Exam fees		0.00	0.00	
4060 Certificate & Letters Fees	150.00		150.00	
4070 Application and Change fees	6,550.00		6,550.00	
Total 4000 Service/Fee Income	935,716.08	1,070,084.00	-134,367.92	87.44 %
Total Income	\$935,716.08	\$1,070,084.00	\$ -134,367.92	87.44 %
GROSS PROFIT	\$935,716.08	\$1,070,084.00	\$ -134,367.92	87.44 %
Expenses				
5500 Wages & Benefits				
5510 Wages	40,083.76	179,583.32	-139,499.56	22.32 %
5520 Wages - Benefits	1,164.02		1,164.02	
5530 Wages - CPP / EI	3,853.13	21,358.00	-17,504.87	18.04 %
5550 RRSP Expenses	3,167.26		3,167.26	
6000 Professional fees - Interim CEO	148,000.00	123,333.00	24,667.00	120.00 %
Total 5500 Wages & Benefits	196,268.17	324,274.32	-128,006.15	60.53 %
6010 Professional fees - Accounting	62,234.00	47,500.00	14,734.00	131.02 %
6020 Professional fees - Communications		16,666.00	-16,666.00	
6030 Professional fees - Legal	151,332.47	91,472.00	59,860.47	165.44 %
6050 Professional fees - Planning	12,669.50		12,669.50	
6060 Professional fees - Translation	10,899.53	16,666.00	-5,766.47	65.40 %
6200 Consulting - Admissions	48,904.00	104,000.00	-55,096.00	47.02 %
6210 Consulting - Communications	29,380.00	23,166.00	6,214.00	126.82 %
6230 Consulting - Human Resources	85,745.74	119,334.00	-33,588.26	71.85 %
6240 Consulting - Policies		6,666.00	-6,666.00	
6250 Consulting - Regulation		32,556.00	-32,556.00	
6270 IT Consultants - Network & General	10,044.20	8,000.00	2,044.20	125.55 %
6280 IT Consultant - License Systems	20,000.00	20,000.00	0.00	100.00 %
6290 IT Consultant - Website	8,530.09	23,334.00	-14,803.91	36.56 %
6295 Payroll provider Fees	99.07		99.07	
6510 Board - Remuneration	26,018.15	23,330.00	2,688.15	111.52 %
6530 Board - Training		4,834.00	-4,834.00	
6600 Committee Expenses		8,334.00	-8,334.00	
7010 Bank fees and interest	20,251.51	20,000.00	251.51	101.26 %
7020 Credit Card Processing Fees	29,791.09	28,000.00	1,791.09	106.40 %
7130 Dues and memberships	1,523.00	4,666.00	-3,143.00	32.64 %
7140 Insurance - D&O	14,726.05	21,771.00	-7,044.95	67.64 %
7150 Insurance - General Liability		13,334.00	-13,334.00	
7160 Insurance - Mandatory Liability	10,231.25	6,666.00	3,565.25	153.48 %
7210 Office - Furniture	579.79	6,666.00	-6,086.21	8.70 %
7215 Office - General expenses	174.50		174.50	

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Budget vs. Actuals: CPATA - Budget 2021 V1 - FY21 P&L Classes

January - August, 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
7300 Software costs - Administration	1,689.72	665.00	1,024.72	254.09 %
7310 Software costs - Admissions	231.74		231.74	
7320 Staff Travel		6,666.00	-6,666.00	
7410 Contingency		0.00	0.00	
Uncategorized Expense	40.35		40.35	
Total Expenses	\$741,363.92	\$978,566.32	\$ -237,202.40	75.76 %
NET OPERATING INCOME	\$194,352.16	\$91,517.68	\$102,834.48	212.37 %
Other Expenses				
8000 Amortization	225.86		225.86	
Total Other Expenses	\$225.86	\$0.00	\$225.86	0.00%
NET OTHER INCOME	\$ -225.86	\$0.00	\$ -225.86	0.00%
NET INCOME	\$194,126.30	\$91,517.68	\$102,608.62	212.12 %

College of Patent Agents and Trademark Agents

Balance Sheet As of August 31, 2021

	TOTAL	
	AS OF AUG. 31, 2021	AS OF DEC. 31, 2020 (PP)
Assets		
Current Assets		
Cash and Cash Equivalent		
1010 RBC Chequing Account	815,825.83	
Total Cash and Cash Equivalent	\$815,825.83	\$0.00
1230 Other current assets	0.00	
1400 Prepaid expenses	46,473.95	10,000.00
Total Current Assets	\$862,299.78	\$10,000.00
Non-current Assets		
Property, plant and equipment		
1600 Computer Equipment	5,925.88	
1605 Computer Equipment - Accum Amort	-225.86	
Total Property, plant and equipment	\$5,700.02	\$0.00
Total Non Current Assets	\$5,700.02	\$0.00
Total Assets	\$867,999.80	\$10,000.00
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable (A/P)		
2000 Accounts Payable (A/P)	80,808.34	406,980.77
Total Accounts Payable (A/P)	\$80,808.34	\$406,980.77
Credit Card		
2020 RBC Visa Credit Card	2,714.73	
2030 RBC Line of Credit	0.00	
Total Credit Card	\$2,714.73	\$0.00
2010 Accrued Payables	0.00	26,763.24
2050 GST/HST Payable	76,250.93	-34,813.09
Total Current Liabilities	\$159,774.00	\$398,930.92
Non-current Liabilities		
2200 Licensee & Application Deposits	903,030.42	
Total Non-current Liabilities	\$903,030.42	\$0.00
Total Liabilities	\$1,062,804.42	\$398,930.92
Equity		
Retained Earnings	-388,930.92	-388,930.92
Profit for the year	194,126.30	
Total Equity	\$ -194,804.62	\$ -388,930.92
Total Liabilities and Equity	\$867,999.80	\$10,000.00

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Profit and Loss

August 2021

	TOTAL	
	AUG. 2021	JAN - AUG., 2021 (YTD)
INCOME		
4000 Service/Fee Income		
4010 Licensee fees - CPATA fees	1,355,473.00	1,356,873.00
4015 Licensee Fees - Deferred portion	-903,648.67	-903,648.67
Total 4010 Licensee fees - CPATA fees	451,824.33	453,224.33
4040 Licensee fees - CIPO Transfer (2020)		475,791.75
4060 Certificate & Letters Fees	150.00	150.00
4070 Application and Change fees	6,550.00	6,550.00
Total 4000 Service/Fee Income	458,524.33	935,716.08
Total Income	\$458,524.33	\$935,716.08
GROSS PROFIT	\$458,524.33	\$935,716.08
EXPENSES		
5500 Wages & Benefits		
5510 Wages	16,372.22	40,083.76
5520 Wages - Benefits	1,484.20	1,164.02
5530 Wages - CPP / EI	1,352.72	3,853.13
5550 RRSP Expenses	830.76	3,167.26
6000 Professional fees - Interim CEO	18,500.00	148,000.00
Total 5500 Wages & Benefits	38,539.90	196,268.17
6010 Professional fees - Accounting	24,460.25	62,234.00
6030 Professional fees - Legal	17,377.27	151,332.47
6050 Professional fees - Planning		12,669.50
6060 Professional fees - Translation	3,266.71	10,899.53
6200 Consulting - Admissions	13,179.00	48,904.00
6210 Consulting - Communications	7,950.00	29,380.00
6230 Consulting - Human Resources	9,890.35	85,745.74
6270 IT Consultants - Network & General	1,806.90	10,044.20
6280 IT Consultant - License Systems	2,500.00	20,000.00
6290 IT Consultant - Website	130.09	8,530.09
6295 Payroll provider Fees	36.00	99.07
6510 Board - Remuneration		26,018.15
7010 Bank fees and interest	400.72	20,251.51
7020 Credit Card Processing Fees	22,322.98	29,791.09
7130 Dues and memberships	998.00	1,523.00
7140 Insurance - D&O	3,465.00	14,726.05
7160 Insurance - Mandatory Liability		10,231.25
7210 Office - Furniture		579.79
7215 Office - General expenses		174.50
7300 Software costs - Administration	337.33	1,689.72
7310 Software costs - Admissions	231.74	231.74
Uncategorized Expense	40.35	40.35
8000 Amortization		225.86
Total Expenses	\$146,932.59	\$741,589.78
PROFIT	\$311,591.74	\$194,126.30

College of Patent Agents and Trademark Agents

Profit and Loss by Class
January - August, 2021

	ADMINISTRATION & OPERATIONS	BOARD & GOVERNANCE	MARKETING & COMMUNICATIONS	REGULATIONS - COMPLAINTS	REGULATIONS - REGISTRATION	TOTAL
INCOME						
4000 Service/Fee Income						\$0.00
4010 Licensee fees - CPATA fees	1,356,873.00					\$1,356,873.00
4015 Licensee Fees - Deferred portion	-903,648.67					\$ -903,648.67
Total 4010 Licensee fees - CPATA fees	453,224.33					\$453,224.33
4040 Licensee fees - CIPO Transfer (2020)	475,791.75					\$475,791.75
4060 Certificate & Letters Fees	150.00					\$150.00
4070 Application and Change fees	6,550.00					\$6,550.00
Total 4000 Service/Fee Income	935,716.08					\$935,716.08
Total Income	\$935,716.08	\$0.00	\$0.00	\$0.00	\$0.00	\$935,716.08
GROSS PROFIT	\$935,716.08	\$0.00	\$0.00	\$0.00	\$0.00	\$935,716.08
EXPENSES						
5500 Wages & Benefits						\$0.00
5510 Wages	40,083.76					\$40,083.76
5520 Wages - Benefits	1,164.02					\$1,164.02
5530 Wages - CPP / EI	3,853.13					\$3,853.13
5550 RRSP Expenses	3,167.26					\$3,167.26
6000 Professional fees - Interim CEO	148,000.00					\$148,000.00
Total 5500 Wages & Benefits	196,268.17					\$196,268.17
6010 Professional fees - Accounting	62,234.00					\$62,234.00
6030 Professional fees - Legal	6,945.41			144,387.06		\$151,332.47
6050 Professional fees - Planning		12,669.50				\$12,669.50
6060 Professional fees - Translation	10,899.53					\$10,899.53
6200 Consulting - Admissions					48,904.00	\$48,904.00
6210 Consulting - Communications	1,380.00		28,000.00			\$29,380.00
6230 Consulting - Human Resources	85,745.74					\$85,745.74
6270 IT Consultants - Network & General	10,044.20					\$10,044.20
6280 IT Consultant - License Systems	20,000.00					\$20,000.00
6290 IT Consultant - Website	130.09		8,400.00			\$8,530.09
6295 Payroll provider Fees	99.07					\$99.07
6510 Board - Remuneration		26,018.15				\$26,018.15
7010 Bank fees and interest	20,251.51					\$20,251.51
7020 Credit Card Processing Fees	29,791.09					\$29,791.09
7130 Dues and memberships	1,523.00					\$1,523.00
7140 Insurance - D&O	14,726.05					\$14,726.05
7160 Insurance - Mandatory Liability		10,231.25				\$10,231.25
7210 Office - Furniture	579.79					\$579.79
7215 Office - General expenses	174.50					\$174.50
7300 Software costs - Administration	1,689.72					\$1,689.72
7310 Software costs - Admissions					231.74	\$231.74
Uncategorized Expense	40.35					\$40.35
8000 Amortization	225.86					\$225.86
Total Expenses	\$462,748.08	\$48,918.90	\$36,400.00	\$144,387.06	\$49,135.74	\$741,589.78
PROFIT	\$472,968.00	\$ -48,918.90	\$ -36,400.00	\$ -144,387.06	\$ -49,135.74	\$194,126.30